

# OKLAHOMA TAX COMMISSION

## FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** January 9, 2018

**BILL NUMBER:** SB 891 **STATUS AND DATE OF BILL:** Introduced 12/20/2017

**AUTHORS:** House n/a Senate Thompson

**TAX TYPE (S):** Motor Vehicle **SUBJECT:** Other

**PROPOSAL:** Repealer

The measure proposes to repeal 47 O.S. §1105.4 which requires OTC to provide informational publications to the Oklahoma Motor Vehicle Commission, Oklahoma Used Motor Vehicle and Parts Commission, and every person and business licensed by these Commissions concerning any amendment, repeal or addition to the Oklahoma Statutes or OTC rules and regulations relating to motor vehicle titles or inspections within 45 days of effective date of any such change to statute or rule. Within the same timeframe the referenced information is also to be provided to financial institutions. Also, requires the OTC to publish every two years and make available upon request a booklet concerning state laws and rules and regulations related to motor vehicle titles and motor vehicle inspections.

**EFFECTIVE DATE:** November 1, 2018

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 19: None

FY 20: None

### ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: None

Jan. 18, 2018  
DATE

1-18-18  
DATE

1-22-18  
DATE

Rick Miller  
DIVISION DIRECTOR

Reece Womack  
REECE WOMACK, ECONOMIST

Jim Hunt  
FOR THE COMMISSION

bjs

**ATTACHMENT TO FISCAL IMPACT-SB 891-[Introduced]-Prepared January 9, 2018**

The measure proposes to repeal 47 O. S. §1105.4 which requires OTC to provide informational publications to the Oklahoma Motor Vehicle Commission, Oklahoma Used Motor Vehicle and Parts Commission, and every person and business licensed by these Commissions concerning any amendment, repeal or addition to the Oklahoma Statutes or OTC rules and regulations relating to motor vehicle titles or inspections within 45 days of effective date of any such change to statute or rule. Within the same timeframe the referenced information is also to be provided to financial institutions. Also, requires the OTC to publish every two years and make available upon request a booklet concerning state laws and rules and regulations related to motor vehicle titles and motor vehicle inspections.

Presently, the information required by Section 1105.5 of Title 47 is readily available and easily accessible by the named parties and others from the Tax Commission's website. The applicable statutes and administrative rules are regularly monitored for accuracy and any necessary changes or revisions are made in a timely fashion. Consequently, the requirement to produce the described informational publications and provide them to the named groups is outdated as the need for these activities no longer exists.